



Libyan International University

Faculty Of Business Administration



Differentiate between the Public sector and Private sector

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What is the Public sector



Public Sector

The public sector is businesses, industries and organizations that are owned or controlled by the government.



What is the Private sector

The Private sector is the part of the economy that is run by individuals and companies for profit and is not state controlled.



The differences between the Public and Private sector



Basic objective

01

Public sector: To serve the citizens of the country.

Private sector: Earning profit.

Raise money from

02

Public sector: Public Revenue like tax, duty, penalty etc.

Private sector: Issuing shares and debentures on by taking loan.

03

Areas

Public sector: Police, army, electricity, education, insurance, etc.

Private sector: Finance, transport, construction, etc.

Benefits of working

04

Public sector: Job security, retirement benefits, allowances, etc.

Private sector: Good salary package, competitive environment, etc.

Basis of promotion

05

Public sector: Seniority.

Private sector: Merit.

Job stability

06

Public sector: Yes.

Private sector: No.

Conclusion



The two sectors, Public sector and Private sector are existing to meet the demand of the public. The first at the poll booth, the second at the marketplace. Both are there because people want them to be there available, and it is clear that no one can deliver the task alone at all.

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Thank You!!!